



Commission Schedule

	Standard Account		Active Account (more than 50 trades per month)	
	Web Trading	Broker Assisted*	Web Trading	Broker Assisted*
Equities	\$24.99 + 1 cents per share	0,5% with \$49.99 minimum	\$19.99	0.25% with \$24,99 minimum
Options	\$24.99 + \$2.5 per contract	0,6% with \$49.99 minimum	\$19.99 + \$1 per contract	0,3% with \$24.99 minimum
Bonds	At Net Price			
Mutual Funds	Variable Sales Charge depending on the Fund			

- Accounts with 12 (twelve) months without trading will be charged an annual account maintenance fee of \$120.
- Handling fees will apply to all trades (\$2.00) due to Postage Services and an extra \$40 will apply to the exchange/ liquidation of Mutual Funds, as well as to any Mutual Fund purchase below \$5,000.
- Extra charges for Foreign Equity securities executions may apply in some cases, please ask your broker.
- Recommended trades can only be done by Bull Market Securities advisors and Broker Assisted commission will apply with no exemptions.

*In the case where a Broker Assisted trade is executed and commission results on a lower commission than the Web Trading commission schedule would be, Web Trading Commission schedule will be charged instead of Broker Assisted commission schedule.



Services Fee Schedule

Service	Fee
Incoming Wire	No Cost
Outgoing Wire (Domestic)	\$40
Outgoing Wire (International)	\$80
Checkwriting & Visa Debit Card	\$5 monthly*
Capital Reorganization/Repayment	\$30 + pass-through
Incoming/Outgoing Checks	No Cost
Incoming DTC Delivery	No Cost
Outgoing DTC Delivery	\$30 per position (plus conversion costs if applicable)
Incoming Euroclear Delivery	\$60 per position
Outgoing Euroclear Delivery	\$60 per position

These Services Fees can change at any time.

*Delivery charges apply upon issuance. Please check delivery costs for your location with your advisor.