

# Fee Schedule

*This Fee Schedule summarizes the principal fees and charges applicable to brokerage accounts introduced by Bull Market Securities Inc. ("Bull Market Securities" or the "Firm"). Fees may vary based on account type, transaction characteristics, clearing firm, and applicable third-party or pass-through charges.*

## Transaction Fees

Fee Category	Amount / Range	Notes
Equities	\$25.00 per trade + \$0.01 per share Up to 3.00% of principal; min. \$100.00 per trade	Rate varies by account type, transaction size, and clearing firm. Per-trade and per-share charges may apply.
Options	\$25.00 per trade + \$2.50 per contract Up to 3.00% of principal; min. \$100.00 per trade	Rate varies by account type, contract volume, and clearing firm. Per-trade and per-contract charges may apply.
Fixed Income	At net price; min. \$100.00 per trade Up to 3.00% of principal per trade	Varies by product type, transaction size, market conditions, and clearing firm.
Mutual Funds	Variable — sales charge and/or transaction fee; min. \$40.00 per trade	Depends on fund, share class, and transaction type. Refer to the applicable fund prospectus for details.
Desk Orders (Equities & Options)	1.00% of principal; min. \$100.00 per trade	Applies to equity and option orders placed through the BMS trading desk. See Desk Orders section below.
Handling Fee	\$2.00 per trade	Covers order processing and execution-related costs on equity, option, and fixed income trades.
Non-Activity Fee — Non-Institutional Accounts	\$50.00 per month	Applies to non-institutional accounts with no executed trades during a calendar month. See Non-Activity Fee section below.
Non-Activity Fee — Institutional Accounts	\$75.00 per month	Applies to institutional accounts with no executed trades during a calendar month. See Non-Activity Fee section below.
Account Maintenance	\$50.00 per month; up to \$2,000.00 per month	Monthly charge; amount may vary based on account type, services, and operational requirements.
Currency Exchange	\$100.00 per exchange	Foreign exchange pass-through costs at prevailing market rates may also apply.
Foreign Execution Fee	\$50.00 – \$100.00 per trade	Applies to trades on non-U.S. exchanges. Exchange, settlement, conversion, tax, duty, and other pass-through charges may also apply.
Paper Statement / Confirmation Delivery	\$5.00 per statement and/or confirmation	Applies when paper delivery is requested or required. Additional postage charges apply outside the United States.
DK / Fail Fee	Up to \$10.00 per event	Applies to unmatched or failed trades. Cost of carry interest may also apply. Argentine Bonds: \$100.00 per unmatched trade on settlement date.

## Service and Transfer Fees

Fee Category	Amount / Range	Notes
Incoming Wire	No Charge	No incoming wire fee charged by the Firm. Third-party or intermediary bank fees may apply.
Outgoing Wire (Domestic)	Up to \$40.00 per wire	Additional bank or intermediary charges may apply.
Outgoing Wire (International)	Up to \$80.00 per wire	Additional correspondent, intermediary, or receiving bank fees may apply.
DTC Delivery In	No Charge	No DTC delivery-in fee charged by the Firm. Third-party pass-through charges may apply.
DTC Delivery Out	Up to \$30.00 per position	Applicable DTC, custodian, and other pass-through charges may also apply.
Euroclear In	No Charge	No Euroclear delivery-in fee charged by the Firm. Third-party pass-through charges may apply.
Euroclear Out	Up to \$60.00 per position	Applicable Euroclear, custodian, and other pass-through charges may also apply.
ACAT Transfer In	No Charge	No ACAT transfer-in fee charged by the Firm.
ACAT Transfer Out	Up to \$100.00 per transfer	Applies to full account transfers. Partial transfers are charged per position, up to the same maximum.
Trade Correction	Up to \$50.00 per trade	Profit/loss differentials and other pass-through costs resulting from the correction may also apply.
Return Transfer Fee	Up to \$40.00 per transfer	Applies when a transfer is returned or rejected due to incorrect account details, insufficient funds, or other client-related issues.
VISA Debit Card	Up to \$100.00 (international issuance) Up to \$50.00 (domestic issuance)	Applies per card issuance request. Rate is based on delivery destination. Network, currency conversion, or transaction-related charges may also apply.
Additional Account Holder Fee	\$100.00 per individual	Applies when an additional account holder is added after account opening.
Transfer on Death (TOD) — Establishment	\$50.00 per account	Applies to the establishment of a TOD designation on an eligible account.
Transfer on Death (TOD) — Beneficiary Change	\$25.00 per account	Applies to each beneficiary change on an existing TOD designation.
Transfer on Death (TOD) — Distribution	\$100.00 + \$50.00 per beneficiary at distribution	Applies when assets are transferred to beneficiaries pursuant to a TOD designation.
Corporate Accounts	\$100.00 per corporate account	Waived if \$50,000.00 is deposited within the first 90 days after account opening.
Third-Party Incoming Wire	\$100.00 per wire	Subject to Compliance approval.
Rejection of Wire or ACH	\$50.00 – \$100.00 per transfer	Applies when a wire or ACH transfer is rejected or returned due to erroneous or incomplete transfer information. Bank pass-through fees may also apply.
Missing Documentation Fee	\$25.00 per month; up to \$100.00	Applies when required account documentation is missing, incomplete, expired, or not updated upon request — including W-8 forms, beneficial ownership information, financial profile updates, and other compliance documentation.

## Important Information

---

**Scope of This Schedule.** The fees listed above represent the principal charges applicable to the Firm's brokerage services and are not exhaustive. Additional third-party, clearing, custody, regulatory, exchange, transfer agent, postage, and other pass-through charges may apply depending on the account, product, or transaction involved.

**Clearing Firm Disclosure.** Fees, commissions, and charges may vary depending on the clearing firm used for an account or transaction. Clearing firms may impose separate fee schedules, pass-through costs, or execution-related charges that affect the total transaction cost. Account documentation will identify the clearing firm applicable to the account.

**Fee Changes.** Fees are subject to change at any time. Bull Market Securities will make reasonable efforts to notify clients of material fee changes in advance; however, the Firm reserves the right to implement changes without prior notice when required by business, operational, market, or regulatory circumstances. Continued use of an account following a fee change constitutes acceptance of the revised schedule.

**Non-Activity Fee.** Accounts with no executed trades during a calendar month will be assessed the applicable non-activity fee shown in the Transaction Fees table above. If an account does not hold sufficient cash to cover the fee, Bull Market Securities will issue written notice and provide the client up to 15 calendar days to deposit funds or otherwise satisfy the obligation. If the obligation remains unsatisfied after that period, the Firm reserves the right to liquidate a portion of the account's holdings to recover the outstanding amount.

**Electronic Delivery.** Bull Market Securities will make reasonable efforts to deliver account statements and trade confirmations electronically in accordance with the client's stated delivery preferences. Clients are responsible for maintaining a valid email address on file and ensuring that electronic communications are not blocked or filtered. If electronic delivery is unsuccessful due to client-side configuration or infrastructure issues, the Firm may revert to paper delivery and applicable delivery fees will apply.

**Cost of Carry.** Cost of carry interest on failed or unsettled transactions is calculated at the Federal Funds Rate plus 250 basis points (bps) and accrues daily until the obligation is resolved.

**Trade Corrections.** A trade correction fee will be assessed when a correction is required due to a client-side error, including a duplicate order, incorrect instruction, or other client-directed change. The applicable fee will be charged per corrected trade, together with any resulting profit or loss pass-through.

## Order Management System (OMS) and Desk Orders

---

Bull Market Securities operates a proprietary Order Management System (OMS) that enables approved clients to place equity and option orders directly, without intermediary assistance. OMS access is provided upon account approval and is subject to the Firm's onboarding, operational, and compliance requirements.

**Requesting OMS Access.** Clients who have not yet been provisioned with OMS credentials may request access by contacting Client Services at [clientservices@bullmarketus.com](mailto:clientservices@bullmarketus.com). Access requests are typically processed within one business day, subject to account status, operational readiness, and compliance review.

**System Unavailability.** In the event of a system malfunction, connectivity disruption, or temporary OMS unavailability, clients may submit orders through the BMS trading desk. Desk orders are subject to the Desk Orders fee set forth in the Transaction Fees table above. Bull Market Securities will make reasonable efforts to restore system availability promptly and notify affected clients as soon as practicable.

Desk order execution is subject to market conditions, available liquidity, order characteristics, and applicable regulatory requirements. Bull Market Securities does not guarantee execution at any specific price or within any specific timeframe when orders are routed through the trading desk.

**Questions?** For inquiries about fees, charges, or services not listed in this schedule, please contact Client Services at [clientservices@bullmarketus.com](mailto:clientservices@bullmarketus.com).